

STATEMENT OF OBJECTS AND REASONS		
		<u>With effect from</u>
	The purpose of this bill is to make financial provisions for the year beginning on the first day of July, 2018 and shall come into force on the first day of July, 2018 except	1 st July 2018
	Customs	
Section 18	Power of Federal "Minister-in-charge" abolish	This shall have effect on the next day of assent given to this Act by the President of the Islamic Republic of Pakistan.
Section 19	Power of Federal "Minister-in-charge" pursuant to the approval of Economic Coordination Committee of Cabinet abolish	
Section 221A sub-section (2)	Notwithstanding any order or judgment of any court, a High Court and the Supreme Court, the regulatory duty already levied, collected and realized in exercise of any powers under this Act, before the commencement of the Finance Act, 2018 and after the commencement of the Finance Act, 2017, shall be deemed to have been validly levied, collected and realized under this Act, in exercise of the powers conferred on the commencement of the Finance Act, 2018, and where any such regulatory duty has not been levied, collected or realized, the same shall be recoverable in accordance with the provisions of this Act.	
First Schedule	the amendments set out in the First Schedule to this Act shall be made in the First Schedule to the Customs Act, 1969 (IV of 1969)	
Fifth Schedule	the Fifth Schedule to the Customs Act, 1969 (IV of 1969), shall be substituted in the manner provided for in the Second Schedule to this Act.	
	Federal Excise Act, 2005.	
First Schedule	Table I	